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May 20, 2022

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Congressional Black Caucus Issues Statement On Student Loan Debt Crisis

WASHINGTON, D.C. — Today, Congressional Black Caucus Chairwoman Joyce Beatty and members of the Congressional Black Caucus issued the following statement on the call for student loan debt cancellation:

The \$1.7 trillion student loan debt crisis is a racial and economic justice issue disproportionately impacting Black communities across the nation. We are calling on the Biden Administration to implement broad-based student loan debt cancellation by executive action. We are committed to working with the Administration to explore all options and we are requesting to meet with the President,” said **Congressional Black Caucus Chairwoman Joyce Beatty**. “This is a crisis created through policy decisions, and we have a responsibility to address it head-on. Canceling student loan debt is one of the most impactful ways to address ongoing economic and racial inequities plaguing our nation. As representatives of more than 17 million Black Americans and 80 million Americans, the urgency of this moment requires we move with intention. In order to reduce the racial wealth gap and advance a just and equitable economic recovery for all, we must alleviate the burden of student debt. Nothing is off the table, except inaction.”

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Since its establishment in 1971, the Congressional Black Caucus (CBC) has been committed to using the full Constitutional power, statutory authority, and financial resources of the federal government to ensure that African Americans and other marginalized communities in the United States have the opportunity to achieve the American Dream. The Caucus is Chaired by Congresswoman Joyce Beatty. As part of this commitment, the CBC has fought for the past 48 years to empower these citizens and address their legislative concerns