



(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R. _____

To require the global systemically important bank holding companies to provide annual reports to the Board of Governors of the Federal Reserve System, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Ms. PRESSLEY introduced the following bill; which was referred to the Committee on _____

A BILL

To require the global systemically important bank holding companies to provide annual reports to the Board of Governors of the Federal Reserve System, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Greater Supervision
5 In Banking Act of 2026” or the “GSIB Act of 2026”.

1 **SEC. 2. GSIB ANNUAL REPORTS.**

2 The Bank Holding Company Act of 1956 (12 U.S.C.
3 1841 et seq.) is amended by adding at the end the fol-
4 lowing:

5 **“SEC. 15. GSIB ANNUAL REPORTS.**

6 “(a) ANNUAL REPORT.—Each global systemically
7 important bank holding company shall issue an annual re-
8 port to the Board containing a description of the activities
9 of the company during the previous year and a description
10 of the company’s objectives and goals for the following
11 year.

12 “(b) SPECIFIC CONTENTS.—Each report required
13 under subsection (a) shall include a description of—

14 “(1) the company’s size and complexity, includ-
15 ing a listing of all company subsidiaries and their re-
16 lationship to specified company business lines;

17 “(2) with respect to each depository institution
18 subsidiary of the company, the number and geo-
19 graphic distribution of the branches of such sub-
20 sidiary;

21 “(3) any enforcement actions, including any
22 consent orders and settlements, against the company
23 (including any affiliate or subsidiary of the com-
24 pany), including enforcement actions related to labor
25 and health and safety law violations (in addition to
26 consumer protection);

1 “(4) with respect to each enforcement action
2 described under paragraph (3), the total number of
3 consumers, employees, or investors harmed by the
4 conduct that was the basis for such enforcement ac-
5 tion;

6 “(5) the number of employees dismissed for
7 misconduct, and whether any such employees were
8 company executives;

9 “(6) the company’s capital market activities, in-
10 cluding with respect to securities (including under-
11 writing, trading, and securitization) and derivatives,
12 including—

13 “(A) the trading desk structure of the
14 company, identifying each desk and the instru-
15 ments traded or held at each desk;

16 “(B) the average and standard deviation of
17 a metric of inventory, constructed using data on
18 individual trading desk positions, for long secu-
19 rities positions, short securities positions, and
20 derivatives, at each individual trading desk for
21 a quarterly period six months prior to the re-
22 porting date;

23 “(C) how the company complies with re-
24 strictions under section 13 of the Bank Holding
25 Company Act of 1956 (commonly referred to as

1 the ‘Volcker Rule’) at each trading desk, includ-
2 ing a general description of the methodology for
3 determining reasonably expected near term cus-
4 tomer demand and for designing compensation
5 practices at the desk so as not to create incen-
6 tives for proprietary trading;

7 “(D) the total profit or loss attributed to
8 the company’s trading account, including a
9 breakdown of profit earned on fees, commis-
10 sions, and spreads, and a description of the
11 source of trading account profit or loss that
12 cannot be attributed to fees, commissions, and
13 spreads; and

14 “(E) a description of shareholder rights in
15 the jurisdiction of incorporation and in relevant
16 charter and bylaw provisions, including the—

17 “(i) ability and any restrictions to
18 bring shareholder derivative claims, file
19 shareholder proposals, and make books and
20 records requests;

21 “(ii) scrutiny conflicted transactions
22 face and any cleansing mechanisms;

23 “(iii) standards for determining
24 whether directors are independent and

1 whether large shareholders are controlling
2 shareholders; and

3 “(iv) ability to have shareholder con-
4 tracts that bestow governance rights and
5 any such existing contracts.

6 “(7) the extent to which the company utilizes
7 forced arbitration clauses in contracts with con-
8 sumers, employees, investors, and contractors;

9 “(8) the company’s compensation and clawback
10 policies, including—

11 “(A) how these policies are designed to
12 promote accountability of company executives;

13 “(B) how the compensation of the chief ex-
14 ecutive officer and other senior executives com-
15 pares to the median compensation of an em-
16 ployee of the company; and

17 “(C) a detailed description of any stipula-
18 tion that third-party vendor of the company
19 pays its employees a minimum wage;

20 “(9) with respect to compensation paid by the
21 company—

22 “(A) the average amount of compensation
23 received by each decile of employees;

24 “(B) a break down of the base pay and in-
25 centive pay for each decile, including a descrip-

1 tion of metrics, sales goals, or cross selling re-
2 quired to be met in order to qualify for the in-
3 centive or bonus pay;

4 “(C) the minimum wage received by em-
5 ployees; and

6 “(D) the number of employees who receive
7 the minimum wage;

8 “(10) the diversity of the directors of the com-
9 pany’s board and senior executives, the policies and
10 practices implemented at the company to promote
11 diversity and inclusion among the company’s work-
12 force, and the policies implemented by the company
13 to promote the use of diverse contractors, including
14 diverse asset managers, brokers, and underwriters;

15 “(11) the company’s approach to cybersecurity
16 and protecting consumer data;

17 “(12) the total number of whistleblower and
18 ethics complaints made by employees through inter-
19 nal company protocols over the past year, what
20 issues were involved in the complaints, and what the
21 resolutions of the complaints were;

22 “(13) the company’s actions taken in relation to
23 climate risk and contribution to climate change, in-
24 cluding—

1 “(A) any financed emissions targets set by
2 the company and whether they are aligned with
3 global efforts to hold global warming as close to
4 1.5 degrees Celsius as possible;

5 “(B) their reliance on offsets to achieve
6 those targets and the expected sources of those
7 offsets;

8 “(C) amount of financing provided in the
9 last year and committed to in future years to
10 companies involved in fossil fuel expansion and
11 any plans to phase out financing to companies
12 involved in fossil fuel expansion; and

13 “(D) the projected effect of global failure
14 to achieve the science-based emissions targets
15 on the company’s solvency, operations, and
16 strategy, including the projected effect of 3 de-
17 grees Celsius or more of warming;

18 “(14) the company’s involvement in projects
19 that contribute to or mitigate disproportionate envi-
20 ronmental harms to communities of color or indige-
21 nous peoples, or other forms of environmental rac-
22 ism, including—

23 “(A) bank activities, including financing,
24 facilitation, and investment in oil and gas ex-
25 traction, oil and gas refineries, petrochemical

1 plants and pipeline projects located in low-in-
2 come census tracts, majority-minority census
3 tracts, or on indigenous lands, or for companies
4 that build or operate these projects;

5 “(B) financing for deforestation and min-
6 ing on indigenous lands anywhere in the world;

7 “(C) impact on indigenous people’s rights
8 of any nature-based offsets purchased by the
9 company; and

10 “(D) any investments made or other ac-
11 tions taken by the company to address and
12 mitigate previous financing of environmental
13 racism, including but not limited to efforts
14 made to secure Free Prior and Informed Con-
15 sent; efforts made to compensate impacted indi-
16 viduals living in close proximity to financed oil
17 and gas facilities or projects; and funds for site
18 cleanup;

19 “(15) the company’s investments in, partner-
20 ships with, and support provided to minority deposi-
21 tory institutions and community development finan-
22 cial institutions;

23 “(16) the company’s bank activities, including
24 financing, facilitation and investments in, and use of
25 artificial intelligence, including—

1 “(A) analysis of benefits and risks posed to
2 consumers, shareholders, climate, the com-
3 pany’s employees and the markets, generally, by
4 such investments and use; and

5 “(B) how any such risks are identified and
6 mitigated by the company, including
7 predeployment testing, transparency reports,
8 red teaming, or security stress testing;

9 “(17) any merger or acquisition that was com-
10 pleted in the previous year, including—

11 “(A) a description of how each merger or
12 acquisition affected the company’s size and
13 complexity;

14 “(B) an account of the retail branch clo-
15 sures that resulted from the merger or acquisi-
16 tion;

17 “(C) a description of any regional markets
18 that experienced a change in market concentra-
19 tion, as measured by the Herfindahl-Hirschman
20 Index, resulting from the merger or acquisition;

21 “(D) a description of any regional markets
22 that experienced a change in the company’s re-
23 gional share of deposits resulting from the
24 merger or acquisition;

1 “(E) a list of Federal or State government
2 agencies that approved the transaction; and

3 “(F) a description of any conditions placed
4 by a Federal or State government agency on
5 the company when the transaction was ap-
6 proved; and

7 “(18) a comparison of how the company’s re-
8 sponses to paragraphs (1) through (16) have
9 changed over the last 10 years.

10 “(c) PUBLIC AVAILABILITY OF REPORTS.—The
11 Board shall make the reports received under this section
12 available to the public, including on the website of the
13 Board.

14 “(d) GLOBAL SYSTEMICALLY IMPORTANT BANK
15 HOLDING COMPANY DEFINED.—In this section, the term
16 ‘global systemically important bank holding company’
17 means a global systemically important bank holding com-
18 pany, as such term is defined under section 217.402 of
19 title 12, Code of Federal Regulations.”.